

## **Wiltshire Council**

### **Cabinet**

**14 June 2016**

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Subject: **Capital Monitoring Outturn 2015/2016 (as at 31 March 2016)**

Cabinet member: **Councillor Dick Tonge - Finance**

Key Decision: **No**

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#### **Executive Summary**

The report details changes to the budget made since the 2015/2016 budget was set in February 2015, over and above the changes detailed in the Period 9 report.

The report reflects the final position of the 2015/2016 spend against this budget.

#### **Proposal**

To note the budget movements undertaken to the capital programme (shown in appendices A and B) and the final outturn position of the Capital Programme shown in appendix A 2015/2016.

To also note the reprogramming of £7.395 million between 2015/2016 and 2016/2017.

#### **Reason for Proposals**

To inform Cabinet of the position of the 2015/2016 capital programme as at Outturn (31 March 2016), including highlighting any budget changes.

**Carolyn Godfrey**  
**Corporate Director**

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### **Purpose of Report**

1. To inform Cabinet on the final position of the 2015/2016 Capital Programme, including highlighting budget changes. A budget monitoring report to members is taken to Cabinet Capital Assets Committee quarterly in September, December, February and June. This report focuses on major variations in budget.

### **Budget Movements**

2. The original budget for 2015/2016 was presented to the Council as part of the budget meeting on 24 February 2015. Since that date there have been a number of changes to the budget for 2015/2016, largely due to reprogramming of budget from 2014/2015 and to 2016/2017; but also to reflect additional funding being available. The changes to the budget since it was last amended in the Period 9 monitoring report are summarised in the table that follows, a fuller breakdown of the changes made at a scheme by scheme level is attached as Appendix A.

**Breakdown of Budget Amendments from Period 9 Budget to Outturn  
Budget (as at 31 March 2016)**

	<b>£m</b>	<b>Notes</b>
<b>Budget Period 9 2015/2016</b>	<b>122.665</b>	
<b>Additions/amendments to the Capital Programme 2015/2016 since Period 9 Budget</b>		
<b>Additional Budgets added to Programme</b>	<b>1.727</b>	See Appendix A and B section 1 for further details
<b>Grant Amendments</b>	<b>(0.358)</b>	See Appendix A for further details
<b>Reduced Budgets</b>	<b>(0.031)</b>	See Appendix A for further details
<b>Budgets reprogrammed from 2015/2016 into 2016/2017</b>	<b>7.395</b>	See Appendices A and B section 2 for further details
<b>Final Budget 2015/2016</b>	<b>131.398</b>	

3. The budget additions shown above largely reflect increases in funding being available and brought into the programme under the Chief Financial Officer delegated authority. They largely comprise of additional grants from Central Government, Section 106 contributions and other contributions used to finance capital spend within the capital programme. Further information on the budget movements at an individual scheme level is shown in Appendix A and in further detail in Appendix B.
4. As part of this report the programme has been reduced by £0.031 million to reflect changes to the approved capital budgets within the revenue provision (interest and capital repayment) of £23.199 million; commentary on these amounts is given in Appendix C.
5. The budgets that have been reprogrammed into 2016/2017 are shown in further detail in Appendices A and B, with the higher value amounts also explained in the narrative for schemes in Appendix C.

## **Summary of Position as at 31 March 2016**

6. The current budget for the year 2015/2016 is £131.398 million. Actual spend on schemes as at 31 March 2016 was £114.850 million. A full breakdown of these figures is attached in Appendix A. This represents a net underspend for the 2015/2016 financial year of £16.548 million.
7. The final position of the capital programme includes £0.405 million of overspent schemes and £0.095 million of underspent schemes where the remaining budgets are to be removed. Commentary of the overspent schemes is provided in Appendix C.
8. A total of £8.289 million has been slipped from 2015/2016 into 2016/2017 as part of this report to match planned expenditure. £0.894m has been brought forward to 2015/2016 from 2016/2017, giving a net re-programme of £7.395m.
9. The reprogramming of capital budgets is reflected in the outturn position of the Capital Financing budgets line. This revenue budget is £1.224 million underspent at the year end, a change of £0.744 million from the Period 9 revenue monitoring report.
10. Further information on the movements undertaken and the final position of some of the larger schemes is set out in Appendix C, along with updates on the capital receipts received during 2015/2016.

## **Risks Assessment**

11. The capital budget for 2015/2016, as detailed in this report, has been revised to £131.398 million. Within any capital programme there are a number of potential risks such as from cost overruns or lower than expected levels of capital receipts. Such issues will be highlighted as soon as they establish themselves through the quarterly reporting process. Members may wish to bear in mind that the capital programme has been set for four years and therefore risks will be appraised over the whole period.

## **Equality and Diversity Impact of the Proposal**

12. None have been identified as arising directly from this report.

## **Financial Implications**

13. This is a report from the Chief Finance Officer and the financial implications are discussed in the detail of this report.

## **Legal Implications**

14. None have been identified as arising directly from this report.

## **Public Health Implications**

15. None have been identified as arising directly from this report.

## **Environmental Implications**

16. Wiltshire Council is now included in the Carbon Reduction Commitment (CRC); the UK's mandatory climate change and energy saving scheme. The objectives of the scheme are to improve energy efficiency and reduce carbon dioxide emissions. It is calculated that 79% of the Council's carbon footprint comes from energy use in buildings. Capital schemes therefore have the potential to greatly increase or decrease carbon emissions, for example schemes making council buildings more energy efficient will reduce the Council's carbon footprint. There are no direct impacts of this report, however there are a number of schemes in the capital programme that are planned to enable energy efficiency benefits for the council.

## **Safeguarding Implications**

17. None have been identified as arising directly from this report.

## **Proposals**

18. To note the budget movements undertaken to the capital programme (shown in Appendices A and B) and the final outturn position of the Capital Programme shown in appendix A 2015/2016.

To also note the reprogramming of £7.395 million between 2015/2016 and 2016/2017.

## **Background Papers and Consultation**

None

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## **Appendices:**

- Appendix A – 2015/2016 Capital Programme Budget Movements and spend to 31 March 2016
- Appendix B – Delegated authority for budget movements
- Appendix C – Narrative on specific schemes